

MID-CO COMMODITIES, INC.

BLOOMINGTON, IL | 800-322-9371 URBANDALE, IA | 800-422-0896

10-Sep-21

CORN

(Million Bushels)	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21 Sep-21	Change from last Report	21/22 Sep-21	Change from last Report
SUPPLY:																		
Beg. Stks	1967	1304	1624	1673	1708	1128	989	821	1232	1731	1737	2293	2140	2221	1919		1187	+70
Production	10531	13038	12092	13092	12447	12360	10755	13829	14216	13602	15148	14609	14340	13620	14182		14996	+246
TOTAL SUPPLY	12510	14362	13729	14774	14182	13516	11904	14686	15479	15401	16942	16939	16509	15883	16127		16208	+316
DEMAND:																		
Feed/Residual	5591	5938	5246	5140	4793	4545	4315	5036	5280	5114	5470	5304	5429	5900	5725		5700	+75
Food/Seed/Ind	3490	4363	4953	5939	6428	6439	6038	6501	6601	6648	6885	7057	6793	6286	6470	-40	6625	+20
Ethanol for Fuel	2117	3026	3677	4568	5021	5011	4641	5134	5200	5224	5432	5605	5378	4857	5035	-40	5200	+20
Exports	2125	2436	1858	1987	1835	1543	730	1917	1867	1901	2294	2438	2066	1777	2745	-30	2475	+75
TOTAL USAGE	11207	12737	12056	13066	13055	12527	11083	13454	13748	13664	14649	14798	14288	13963	14940	-70	14800	+150
1 MONTH USAGE =	934	1061	1005	1089	1088	1044	924	1121	1146	1139	1221	1233	1191	1164	1245	-6	1233	+13
ENDING STOCKS:	1304	1624	1673	1708	1128	989	821	1232	1731	1737	2293	2140	2221	1919	1187	+70	1408	+166
STOCKS/USE	11.6%	12.8%	13.9%	13.1%	8.6%	7.9%	7.4%	9.2%	12.6%	12.7%	15.7%	14.5%	15.5%	13.7%	7.9%	+0.5%	9.5%	+1.0%
AVG FARM PRICE	\$3.04	\$4.20	\$4.06	\$3.55	\$5.18	\$6.22	\$6.89	\$4.46	\$3.70	\$3.61	\$3.36	\$3.36	\$3.61	\$3.56	\$4.45	+\$0.05	\$5.45	-\$0.30
PLANTED ACRES	78.3	93.5	86.0	86.4	88.2	91.9	97.3	95.4	90.6	88.0	94.0	90.2	88.9	89.7	90.8		93.3	+0.6
HARVESTED ACRES	70.6	86.5	78.6	79.5	81.4	84.0	87.4	87.5	83.1	80.8	86.7	82.7	81.3	81.3	82.5		85.1	+0.6
U.S. BU PER ACRE	149.1	150.7	153.9	164.7	152.8	147.2	123.1	158.1	171.0	168.4	174.6	176.6	176.4	167.5	172.0	+\$9	176.3	+1.7
GROSS \$ PER ACRE	\$453	\$633	\$625	\$585	\$792	\$916	\$851	\$705	\$633	\$608	\$587	\$593	\$637	\$596	\$765		\$961	-\$43

SOYBEANS

(Million Bushels)	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21 Sep-21	Change from last Report	21/22 Sep-21	Change from last Report
SUPPLY:																		
Beg. Stks	449	574	205	138	151	215	169	141	92	191	197	302	438	909	525		175	+15
Production	3197	2677	2967	3359	3329	3094	3042	3358	3927	3926	4296	4412	4428	3552	4135		4374	+35
TOTAL SUPPLY	3655	3261	3185	3512	3495	3325	3252	3570	4052	4140	4516	4735	4880	4476	4680		4574	+41
DEMAND:																		
Crush	1808	1801	1662	1752	1648	1703	1689	1734	1873	1886	1901	2055	2092	2165	2140	-15	2180	-25
Exports	1116	1161	1283	1501	1501	1362	1317	1647	1842	1942	2166	2134	1752	1679	2260		2090	+35
Seed/Residual	157	93	102	108	130	91	105	97	146	115	147	109	127	108	105	-1	118	
TOTAL USAGE	3081	3056	3047	3361	3280	3155	3111	3478	3862	3944	4214	4297	3971	3952	4505	-15	4389	+10
1 MONTH USAGE =	257	255	254	280	273	263	259	290	322	329	351	358	331	329	375	-1	366	+1
ENDING STOCKS:	574	205	138	151	215	169	141	92	191	197	302	438	909	525	175	+15	185	+30
STOCKS/USE	18.6%	6.7%	4.5%	4.5%	6.6%	5.4%	4.5%	2.6%	4.9%	5.0%	7.2%	10.2%	22.9%	13.3%	3.9%	+0.4%	4.2%	+0.7%
AVG FARM PRICE	\$6.43	\$10.10	\$9.97	\$9.59	\$11.30	\$12.50	\$14.40	\$13.00	\$10.10	\$8.95	\$9.47	\$9.33	\$8.48	\$8.57	\$10.90		\$12.90	-\$0.80
PLANTED ACRES	75.5	64.7	75.7	77.5	77.4	75.0	77.2	76.8	83.3	82.7	83.5	90.2	89.2	76.1	83.1		87.2	-0.4
HARVESTED ACRES	74.6	64.1	74.7	76.4	76.6	73.8	76.1	76.3	82.6	81.7	82.7	89.5	87.6	74.9	82.3		86.4	-0.3
U.S. BU PER ACRE	42.9	41.7	39.7	44.0	43.5	41.9	40.0	44.0	47.5	48.0	51.9	49.3	50.6	47.4	50.2		50.6	+0.6
GROSS \$ PER ACRE	\$276	\$421	\$396	\$422	\$492	\$524	\$576	\$572	\$480	\$430	\$491	\$460	\$429	\$406	\$547		\$653	-\$32

Source: USDA

MID-CO COMMODITIES, INC.

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10-Sep-21

WHEAT

Change
from
Last
report

(Million Bushels)

SUPPLY:

	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21 Sep-21	21/22 Sep-21	
Beg. Stks	571	456	306	657	976	862	743	718	590	752	976	1181	1099	1080	1028	844	
Production	1808	2051	2499	2218	2207	1999	2266	2135	2026	2062	2309	1741	1885	1932	1826	1697	
Imports	122	113	127	119	97	112	123	169	151	113	118	158	135	104	100	135	-10
TOTAL SUPPLY	2501	2620	2932	2993	3279	2974	3131	3021	2768	2927	3402	3080	3119	3116	2954	2676	-10

DEMAND:

Food	938	948	927	917	926	941	945	955	958	957	949	964	954	962	961	964	+2
Seed	82	88	75	69	71	76	73	77	79	67	61	63	59	60	61	62	
Feed	117	16	258	150	132	164	388	223	114	152	160	47	88	97	97	160	
Exports	908	1263	1015	881	1289	1050	1007	1176	864	775	1051	906	937	969	992	875	
TOTAL USAGE	2045	2314	2275	2018	2417	2231	2414	2431	2015	1952	2222	1981	2039	2087	2110	2061	+2
1 MONTH USAGE =	170	193	190	168	201	186	201	203	168	163	185	165	170	174	176	172	
ENDING STOCKS	456	306	657	976	862	743	718	590	752	976	1181	1099	1080	1028	844	615	-12
STOCKS/USE RATIO	22.3%	13.2%	28.9%	48.4%	35.7%	33.3%	29.7%	24.3%	37.3%	50.0%	53.2%	55.5%	53.0%	49.3%	40.0%	29.8%	-0.7%
AVG FARM PRICE	\$4.26	\$6.48	\$6.78	\$4.87	\$5.70	\$7.24	\$7.77	\$6.87	\$5.99	\$4.89	\$3.89	\$4.72	\$5.16	\$4.58	\$5.05	\$6.60	-\$0.10
PLANTED ACRES	57.3	60.5	63.2	59.2	53.6	54.4	55.7	56.2	56.8	55.0	50.1	46.1	47.8	45.5	44.3	46.7	
HARVESTED ACRES	46.8	51.0	55.7	49.9	47.6	45.7	48.9	45.3	46.4	47.3	43.8	37.6	39.6	37.4	36.7	38.1	
U.S. BU PER ACRE	38.6	40.2	44.9	44.5	46.3	43.7	46.3	47.1	43.7	43.6	52.7	46.4	47.6	51.7	49.7	44.5	-1.3
GROSS \$ PER ACRE	\$164	\$260	\$304	\$217	\$264	\$316	\$360	\$324	\$262	\$213	\$205	\$219	\$246	\$237	\$251	\$294	-\$4

WORLD WHEAT

	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21 Sep-21	21/22 Sep-21	
SUPPLY:																	
(Million Metric Tons)																	
Beg. Stks	147	130	125	166	201	199	197	176	195	219	244	263	287	282	298	293	+4
Production	596	611	684	684	652	697	659	717	728	735	757	763	731	764	776	780	+3
TOTAL SUPPLY	742	741	809	850	853	896	856	892	923	954	1001	1026	1018	1046	1073	1073	+7
(STKS + PROD)																	
DEMAND:																	
World Trade	116	117	144	136	133	157	137	166	164	173	183	182	174	194	200	200	+2
Feed Use	106	96	118	116	116	145	137	132	132	137	148	147	139	139	158	159	+2
TOTAL CONSUMPTION	615	617	642	651	655	696	680	706	706	711	740	742	735	748	781	790	+3
1 MONTH USAGE =	51	51	54	54	55	58	57	59	59	59	62	62	61	62	65	66	
ENDING STOCKS	130	123	166	201	199	199	176	187	218	243	262	284	283	298	293	283	+4
STOCKS/USE RATIO	21.1%	19.9%	25.9%	30.9%	30.4%	28.6%	25.9%	26.5%	30.9%	34.2%	35.4%	38.2%	38.6%	39.8%	37.5%	35.9%	+0.4%
Hrvstd Hectares Mil	212.2	218.2	225.3	227.3	218.3	221.3	216.4	221.2	221.6	223.7	222.7	218.6	215.5	216.1	221.8	224.9	+0.2
Tons per Hectare	2.80	2.80	3.04	3.01	2.99	3.15	3.04	3.24	3.29	3.29	3.40	3.49	3.39	3.53	3.50	3.47	+0.01

Source: USDA