

MID-CO COMMODITIES, INC.

BLOOMINGTON, IL | 800-322-9371 URBANDEALE, IA | 800-422-0896

09-Apr-21

CORN

(Million Bushels)	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20 Apr-21	Change from last Report	20/21 Apr-21	Change from last Report
SUPPLY:																		
Beg. Stks	2114	1967	1304	1624	1673	1708	1128	989	821	1232	1731	1737	2293	2140	2221		1919	
Production	11114	10531	13038	12092	13092	12447	12360	10755	13829	14216	13602	15148	14609	14340	13620		14182	
TOTAL SUPPLY	13237	12510	14362	13729	14774	14182	13516	11904	14686	15479	15401	16942	16939	16509	15883		16127	
DEMAND:																		
Feed/Residual	6141	5591	5938	5246	5140	4793	4545	4315	5036	5280	5114	5470	5304	5429	5897	-2	5700	+50
Food/Seed/Ind	2981	3490	4363	4953	5939	6428	6439	6038	6501	6601	6648	6885	7057	6793	6287	+1	6400	+25
Ethanol for Fuel	1603	2117	3026	3677	4568	5021	5011	4641	5134	5200	5224	5432	5605	5378	4857		4975	+25
Exports	2147	2125	2436	1858	1987	1835	1543	730	1917	1867	1901	2294	2438	2066	1778		2675	+75
TOTAL USAGE	11270	11207	12737	12056	13066	13055	12527	11083	13454	13748	13664	14649	14798	14288	13963		14775	+150
1 MONTH USAGE =	939	934	1061	1005	1089	1088	1044	924	1121	1146	1139	1221	1233	1191	1164		1231	
ENDING STOCKS:	1967	1304	1624	1673	1708	1128	989	821	1232	1731	1737	2293	2140	2221	1919		1352	-150
STOCKS/USE	17.5%	11.6%	12.8%	13.9%	13.1%	8.6%	7.9%	7.4%	9.2%	12.6%	12.7%	15.7%	14.5%	15.5%	13.7%		9.2%	-1.1%
AVG FARM PRICE	\$2.00	\$3.04	\$4.20	\$4.06	\$3.55	\$5.18	\$6.22	\$6.89	\$4.46	\$3.70	\$3.61	\$3.36	\$3.36	\$3.61	\$3.56		\$4.30	
PLANTED ACRES	81.8	78.3	93.5	86.0	86.4	88.2	91.9	97.3	95.4	90.6	88.0	94.0	90.2	88.9	89.7		90.8	
HARVESTED ACRES	75.1	70.6	86.5	78.6	79.5	81.4	84.0	87.4	87.5	83.1	80.8	86.7	82.7	81.3	81.3		82.5	
U.S. BU PER ACRE	148.0	149.1	150.7	153.9	164.7	152.8	147.2	123.1	158.1	171.0	168.4	174.6	176.6	176.4	167.5		172.0	
GROSS \$ PER ACRE	\$296	\$453	\$633	\$625	\$585	\$792	\$916	\$851	\$705	\$633	\$608	\$587	\$593	\$637	\$596		\$740	

SOYBEANS

(Million Bushels)	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20 Apr-21	Change from last Report	20/21 Apr-21	Change from last Report
SUPPLY:																		
Beg. Stks	256	449	574	205	138	151	215	169	141	92	191	197	302	438	909		525	
Production	3063	3197	2677	2967	3359	3329	3094	3042	3358	3927	3926	4296	4412	4428	3552		4135	
TOTAL SUPPLY	3322	3655	3261	3185	3512	3495	3325	3252	3570	4052	4140	4516	4735	4880	4476		4695	
DEMAND:																		
Crush	1739	1808	1801	1662	1752	1648	1703	1689	1734	1873	1886	1901	2055	2092	2165		2190	-10
Exports	947	1116	1161	1283	1501	1501	1362	1317	1647	1842	1942	2166	2134	1752	1682		2280	+30
Seed/Residual	188	157	93	102	108	130	91	105	97	146	115	147	109	127	105		106	-19
TOTAL USAGE	2873	3081	3056	3047	3361	3280	3155	3111	3478	3862	3944	4214	4297	3971	3952		4575	
1 MONTH USAGE =	239	257	255	254	280	273	263	259	290	322	329	351	358	331	329		381	
ENDING STOCKS:	449	574	205	138	151	215	169	141	92	191	197	302	438	909	525		120	
STOCKS/USE	15.6%	18.6%	6.7%	4.5%	4.5%	6.6%	5.4%	4.5%	2.6%	4.9%	5.0%	7.2%	10.2%	22.9%	13.3%		2.6%	
AVG FARM PRICE	\$5.66	\$6.43	\$10.10	\$9.97	\$9.59	\$11.30	\$12.50	\$14.40	\$13.00	\$10.10	\$8.95	\$9.47	\$9.33	\$8.48	\$8.57		\$11.25	+\$0.10
PLANTED ACRES	72.0	75.5	64.7	75.7	77.5	77.4	75.0	77.2	76.8	83.3	82.7	83.5	90.2	89.2	76.1		83.1	
HARVESTED ACRES	71.3	74.6	64.1	74.7	76.4	76.6	73.8	76.1	76.3	82.6	81.7	82.7	89.5	87.6	74.9		82.3	
U.S. BU PER ACRE	43.0	42.9	41.7	39.7	44.0	43.5	41.9	40.0	44.0	47.5	48.0	51.9	49.3	50.6	47.4		50.2	
GROSS \$ PER ACRE	\$243	\$276	\$421	\$396	\$422	\$492	\$524	\$576	\$572	\$480	\$430	\$491	\$460	\$429	\$406		\$565	+\$5

Source: USDA

WHEAT

Change
from
Last
report

09-Apr-21

(Million Bushels)

SUPPLY:	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20 Apr-21	20/21 Apr-21	
Beg. Stks	546	540	571	456	306	657	976	862	743	718	590	752	976	1181	1099	1080	1028	
Production	2158	2105	1808	2051	2499	2218	2207	1999	2266	2135	2026	2062	2309	1741	1885	1932	1826	
Imports	71	82	122	113	127	119	97	112	123	169	151	113	118	158	135	105	110	-10
TOTAL SUPPLY	2775	2727	2501	2620	2932	2993	3279	2974	3131	3021	2768	2927	3402	3080	3119	3117	2964	-10

DEMAND:

Food	910	915	938	948	927	917	926	941	945	955	958	957	949	964	954	962	965	
Seed	78	78	82	88	75	69	71	76	73	77	79	67	61	63	59	60	63	
Feed	182	153	117	16	258	150	132	164	388	223	114	152	160	47	88	101	100	-25
Exports	1066	1009	908	1263	1015	881	1289	1050	1007	1176	864	775	1051	906	937	965	985	
TOTAL USAGE	2235	2155	2045	2314	2275	2018	2417	2231	2414	2431	2015	1952	2222	1981	2039	2089	2113	-25
1 MONTH USAGE =	186	180	170	193	190	168	201	186	201	203	168	163	185	165	170	174	176	
ENDING STOCKS	540	571	456	306	657	976	862	743	718	590	752	976	1181	1099	1080	1028	852	+15
STOCKS/USE RATIO	24.2%	26.5%	22.3%	13.2%	28.9%	48.4%	35.7%	33.3%	29.7%	24.3%	37.3%	50.0%	53.2%	55.5%	53.0%	49.2%	40.3%	
AVG FARM PRICE	\$3.40	\$3.42	\$4.26	\$6.48	\$6.78	\$4.87	\$5.70	\$7.24	\$7.77	\$6.87	\$5.99	\$4.89	\$3.89	\$4.72	\$5.16	\$4.58	\$5.00	
PLANTED ACRES	59.7	57.2	57.3	60.5	63.2	59.2	53.6	54.4	55.7	56.2	56.8	55.0	50.1	46.1	47.8	45.5	44.3	
HARVESTED ACRES	50.0	50.1	46.8	51.0	55.7	49.9	47.6	45.7	48.9	45.3	46.4	47.3	43.8	37.6	39.6	37.4	36.7	
U.S. BU PER ACRE	43.2	42.0	38.6	40.2	44.9	44.5	46.3	43.7	46.3	47.1	43.7	43.6	52.7	46.4	47.6	51.7	49.7	
GROSS \$ PER ACRE	\$147	\$144	\$164	\$260	\$304	\$217	\$264	\$316	\$360	\$324	\$262	\$213	\$205	\$219	\$246	\$237	\$249	

WORLD WHEAT

SUPPLY:	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20 Apr-21	20/21 Apr-21	
(Million Metric Tons)																		
Beg. Stks	131	150	147	130	125	166	201	199	197	176	195	219	244	263	287	283	300	
Production	626	620	596	611	684	684	652	697	659	717	728	735	757	763	731	764	776	
TOTAL SUPPLY	757	769	742	741	809	850	853	896	856	892	923	954	1001	1026	1018	1047	1077	

(STKS + PROD)

DEMAND:

World Trade	114	114	116	117	144	136	133	157	137	166	164	173	183	182	174	192	199	+1
Feed Use	106	111	106	96	118	116	116	145	137	132	132	137	148	147	139	139	157	+4
TOTAL CONSUMPTION	607	623	615	617	642	651	655	696	680	706	706	711	740	742	735	747	781	+5
1 MONTH USAGE =	51	52	51	51	54	54	55	58	57	59	59	59	62	62	61	62	65	
ENDING STOCKS	150	147	130	123	166	201	199	199	176	187	218	243	262	284	283	300	296	-5
STOCKS/USE RATIO	24.7%	23.7%	21.1%	19.9%	25.9%	30.9%	30.4%	28.6%	25.9%	26.5%	30.9%	34.2%	35.4%	38.2%	38.6%	40.2%	38.0%	
Hrvstd Hectares Mil	217.3	219.2	212.2	218.2	225.3	227.3	218.3	221.3	216.4	221.2	221.6	223.7	222.7	218.6	215.5	217.0	222.0	
Tons per Hectare	2.90	2.80	2.80	2.80	3.04	3.01	2.99	3.15	3.04	3.24	3.29	3.29	3.40	3.49	3.39	3.52	3.50	

Source: USDA